



Centric Platform Investor Directed Portfolio Service (IDPS) Guide

1 March 2024

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About this IDPS Guide


This IDPS Guide (*Guide*) is issued by Specialised Private Capital Ltd (operator, we, us, our) (ABN 87 095 773 390, AFSL 246744), trading as Centric Capital (Centric). This *Guide* is a summary of significant information about the Centric Platform IDPS (ABN 11 793 744 520) (Centric IDPS, Platform) and is designed to help you to decide whether to use the Centric IDPS. It should be read in conjunction with Centric Accessible Investment Disclosure Documents where relevant (see the *Centric Accessible Investment Disclosure Documents* section below).

A copy of the Target Market Determination (TMD) which contains information relating to the target market and distribution conditions for the IDPS, is available online at centricwealth.com.au/ddo

This *Guide* and related offer is only available to persons receiving this *Guide* (electronically or otherwise) in Australia. All policies and documents referred to in this *Guide* are available free of charge (contact us using the details below). The Centric Platform Deed Poll, and other documents (where noted) are available via our website at centricwealth.com.au/policies

Contact details

 support@centricwealth.com.au

 1300 223 687

 centricwealth.com.au

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Changes to this Guide

Information in this *Guide* may change from time to time. We will publish updated information on our website unless the change is materially adverse to investors. You can request a copy of updated information, free of charge by contacting us (see contact details above).

Our contract with you

Centric Capital's responsibilities and obligations as the Operator, and your obligations to us, are governed by the Centric Platform Deed Poll (Deed), this *Guide*, the Corporations Act and the Centric Terms and Conditions. We are not bound to accept your application and our contract with you is entered into when we accept your application.

If there is any inconsistency between what is written in the Deed and in this *Guide*, the content in this *Guide* will prevail to the extent of the inconsistency. If anything in this *Guide* is found to be invalid or unenforceable under the law, it is excluded so it does not in any way affect the validity or enforceability of the remaining parts.

The Centric IDPS is managed and administered in accordance with this *Guide*. We may change the way the Platform is managed and administered at any time without your consent. We will notify you of any change as soon as possible after the change occurs. However, we will give you at least 30 days' notice of any new fee or increase in fees.

We may amend the services provided under the Centric IDPS when reasonably necessary or desirable in order to maintain or improve the services we provide for the benefit of investors, or due to a change in applicable laws. If a change we make has a material effect on you to your detriment, we will give you reasonable prior notice of the change before it takes effect and you may terminate your account with us if you do not agree to the changes. If you continue to maintain your account after the changes are made, you will be agreeing to the changes.

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About the operator

Centric Capital is the operator, issuer and custodian of the Centric IDPS. As the operator and issuer, Centric Capital is solely responsible for the operation of the Platform. Centric is part of the Findex Group.

About the Administrator and Sub-custodian

FNZ (Australia) Pty Ltd (ABN 67 138 819 119) (FNZ) is the Administrator of the Centric IDPS. FNZ is a corporate authorised representative (CAR number 001274269) of FNZ Custodians (Australia) Pty Ltd (ABN 88 624 689 694, AFSL 507452) (FNZ Custodians).

FNZ specialises in providing platform technology and investment administration services to financial and investment management sectors worldwide.

FNZ Custodians is the Sub-custodian and provides custodial services in relation to all Centric Accessible Investments acquired by investors through the Centric IDPS. FNZ may delegate its custodial responsibilities to other custodians where it is appropriate to do so. For example, FNZ Custodians has appointed a sub-custodian for listed equities held through the Centric IDPS.

Centric Accessible Investments acquired by investors through the Centric IDPS are held with the Sub-custodian, who is the legal owner of the assets (i.e. it holds legal title). You retain beneficial ownership of the Centric Accessible Investments within your Portfolio.

FNZ Custodians' role is limited to holding and maintaining Centric Accessible Investments, and to dealing with those investments in accordance with directions that Centric provides (which are based on instructions we receive from you).

FNZ Custodians may also provide other services, including collecting income in connection with Centric Accessible Investments acquired by investors through the Centric IDPS, and arranging settlement of purchases and sales.

FNZ and FNZ Custodians do not provide a supervisory role in relation to the operation or management of the Centric IDPS.

FNZ, and FNZ Custodians have given, and not withdrawn, their consent to be referenced in this *Guide* in the form and context in which such references appear. None of these parties have issued this *Guide*.

Omnibus accounts

FNZ Custodians as sub-custodian may use pooling arrangements, such as omnibus accounts to hold financial assets. The use of omnibus accounts to hold financial assets is common industry practice. Financial assets held in an omnibus account are held in a custodian or sub-custodian's name (in its capacity as custodian or its nominee), rather than in individual accounts for each underlying investor. Records are maintained by FNZ Custodians to allow clear identification of the quantity of assets held for an investor through the omnibus account. By submitting your application, you will be consenting to the use of omnibus accounts by FNZ Custodians, and any sub-custodian engaged by Centric.

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Centric Investment Menu

This *Guide* contains references to the *Centric Investment Menu*, a list of Centric Accessible Investments, which is available free of charge by contacting us or going to [Our Website](#). Information contained in the *Centric Investment Menu* may change between the day you receive this *Guide* and the day you acquire an investment through the Platform.

Information about Centric Accessible Investments

You should obtain and consider the relevant Centric Accessible Investment Disclosure Document (usually a current product disclosure statement) before making a decision about any Centric Accessible Investment.

You can obtain a copy of the relevant Centric Accessible Investment Disclosure Document from your Nominated Financial Adviser, or by contacting us or the relevant product issuer. Centric Accessible Investment Disclosure Documents for investments you hold are also available by logging into your Centric Profile. These are made available on a best-endeavours basis as a third party is relied upon to provide these documents for investors.

A Centric Accessible Investment Disclosure Document may change between the day you receive or have access to a copy of the document, and the day you acquire an interest in the relevant Centric Accessible Investment (including any subsequent interest you acquire under a regular investment plan, or a dividend or distribution reinvestment plan). This means that you may not have the current Centric Accessible Investment disclosure document when you acquire the relevant interest.

Refer to the Australian Securities Exchange (ASX) [ASX website](#) for more information about ASX listed securities.

General information only

The information provided in this *Guide* is general information only and does not take into account your personal objectives, financial situation or needs. You should consider whether the information in this *Guide*, the *Centric Investment Menu* and any other disclosure documents is appropriate for your personal circumstances.

You should consult a Financial Adviser or Nominated Financial Adviser before investing through the Centric IDPS.

Note: It is your responsibility to ensure that you understand the consequences of not having financial advice provided by a licensed Financial Adviser. Call 1300 223 687 to request a free of charge copy of the *Non-Advised Client Policy* that outlines the consequences of not engaging a financial adviser to provide you with advice in relation to this IDPS, or to take instruction from you in relation to Centric Accessible Investments.

The meaning of certain words

Some words used in this *Guide* have special meanings. Please take a moment to go through the *Definitions* section in *Other important information*.

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About the Centric IDPS

You can manage your investments from one place with our secure and user-friendly online service and invest in a wide range of investments to design a Portfolio that's right for you.

Your investments are administered through a centralised online platform so you can log into your Centric Profile to review your entire Portfolio and investments at any time.

Your Centric IDPS

IDPS features

Cash	Your wealth	Tools	Support
<ul style="list-style-type: none">Centric CashYour Paired CMA	<ul style="list-style-type: none">Centric Accessible InvestmentsExternal assetsExternal debt & liabilitiesRange of account options	<ul style="list-style-type: none">Investment dashboardPerformance reportingPortfolio management tools	<ul style="list-style-type: none">Your Document LibraryContact CentreLiterature Library

You

- You can view your Portfolio online at any time through your Centric Profile at centricwealth.com.au.
- Collaborate with your Nominated Financial Adviser to choose a range of investment options depending on your Nominated Financial Adviser and their advice firm.
- Access a suite of online reporting including your documents library and secure notifications inbox.
- Change certain Portfolio details such as your nominated bank account, including direct debit and payment details or add and change your Centric Profile details such as an email address.

Consolidated reporting also allows you to monitor the performance of your Portfolio.

You have ready access to information about your Portfolio, including information about Centric Accessible Investments and your personal Centric Document Library.

You can also record information on the Centric IDPS about the assets and liabilities that you have outside, which can help you to get a consolidated view of your wealth in one place.

- You can record information about other assets and liabilities (external to the Platform) so you can have a consolidated view of your wealth in one place.
- You can close your Account at any time by contacting us, subject to completing any outstanding transactions. See the *Your Account* section of this *Guide* for more details.

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Your Nominated Financial Adviser

You will be able to access additional features if you have a Nominated Financial Adviser (a financial adviser that you have appointed to provide advice to you and who you have nominated as an authorised user of your Portfolio). These additional features include:

- Your Nominated Financial Adviser can help you to develop a personalised investment strategy and structure your Portfolio.
- You can authorise your advice fees to be paid to your Nominated Financial Adviser from your Centric Cash.
- You can have access to additional Account types only available to investors with a Nominated Financial Adviser.
- You can have access to Centric Accessible Investments only available to advised clients.
- You can give your Nominated Financial Adviser and their selected staff standing authority to manage your Centric IDPS Portfolio, including the authority to:
 - submit and manage investment instructions, including elections on dividend or distribution re-investment (where applicable),
 - implement and update your MDA Account Investment Program,
 - manage payments and withdrawals,
 - make corporate action election decisions,
 - manage certain Portfolio attributes such as minimum cash balance limits and household groupings, and
 - receive certain communications and notifications on your behalf.

We may at our discretion allow information to be provided to a third party at your Nominated Financial Adviser's instruction. Third parties may include, but are not limited to, approved providers of software used by financial advice practices. Where requested, we may send data for accounts associated with a Nominated Financial Adviser that includes account, investor, transaction and income details.

Your Financial Adviser

If you have a Financial Adviser (a financial adviser you have appointed to provide financial advice but who is not authorised to act on your behalf):

- Your Financial Adviser can advise you on whether the Centric IDPS and any Centric Accessible Investment is right for you.
- Your Financial Adviser can help you develop a personalised investment strategy and structure your Portfolio.
- Your Financial Adviser can be given read-only access to your Portfolio so they can monitor the performance of your investments and provide you with regular status reports.

Your accountant and other representatives

- You may be able to give your accountant or other representative read-only access to your Portfolio.
- Read-only access means that your accountant or other representative will be able to view your Portfolio, access tax statements, Portfolio valuations, Portfolio performance reporting and other information online.
- Your accountant or other representative will not be able to manage your Portfolio or enter into any transactions on your behalf. You can revoke your authority for representatives to access your Portfolio at any time by notifying us in writing.

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How a Centric IDPS Account works

Portfolios and Accounts

Your Platform investments can be held in a range of account types such as a Statement of Advice Account (SOA Account), a Managed Discretionary Account (MDA Account) or a Self-Directed Account (SDA Account). The Account types available to you will depend on your Nominated Financial Adviser and their licences.

Each Account is grouped within a Portfolio. A Portfolio represents how your investments are held such as individually, jointly or through a Self-Managed Superannuation Fund (SMSF).

Your consolidated Portfolio provides a full view of your holdings and tax reporting.

See the *Key features and benefits* section for more information about Account types.

Your investment strategy and the Centric IDPS

You or your Nominated Financial Adviser can formulate and implement an investment strategy that is right for you. An investment strategy designed with the help of your Nominated Financial Adviser should take into account your personal circumstances, including your financial goals, your life stage and your attitude to risk. You may implement your investment strategy by investing in an appropriate mix of Centric Accessible Investments.

When you join the Centric IDPS, your Nominated Financial Adviser is authorised to provide instructions on your behalf. Changes to your account are made in accordance with specific instructions from your Nominated Financial Adviser or in line with your pre-determined investment strategy (as notified by your Nominated Financial Adviser). We will only accept and act upon investment instructions from your Nominated Financial Adviser where you hold an MDA Account or SOA Account.

Centric Cash

Centric Cash is integral to your account and represents the cash you hold. Funds in your Centric Cash are held in an at-call account with ANZ¹. Interest is calculated daily and paid monthly in arrears on your Centric Cash. You can view the applicable interest rate on our website at centricwealth.com.au/how-it-works/investments.

When you first invest through the Platform, you direct us to invest your money in Centric Cash until we receive an investment instruction from you or your Nominated Financial Adviser (on your behalf). We will not make a withdrawal from your Centric Cash without your authorisation.

Centric Cash is used for transactions, including but not limited to:

- receiving contributions,
- buying and selling investments,
- paying fees, charges and taxes,
- funding withdrawals, and
- receiving income from your investments.

When you open an Account you:

- will have access to Centric Cash (an interest earning account with ANZ) through the Platform,
- have the option to open a Paired CMA (a cash management account opened through the Platform, which is paired with your Centric Cash), and
- can link your nominated external bank account to your Centric Cash and transfer funds between those accounts.

Fees and charges will not be processed if you have insufficient Centric Cash available on the charge date. Instead you will accrue a fee liability against your Account. If this happens, we will sell assets as outlined in the *Automatic Disinvestment* section. Overdue fees and charges will be processed when your Account has sufficient cash. When you close your Account, interest is paid on your Centric Cash balance up until the day your Account is closed.

1. ANZ means Australia and New Zealand Banking Group Limited.

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Key benefits of your Centric Cash and Paired CMA

Your Centric Cash provides a central hub for all your Platform transactions. When your Centric Cash is linked with a Paired CMA, you'll have access to a fully functional cash solution.

Key features of your Centric Cash and Paired CMA

The cash in Centric Cash and the Paired CMA, is held with ANZ. Refer to the *Cash Information Sheet* on centricwealth.com.au/policies for more information.

Key features	Access
Transfer from Centric Cash to your Paired CMA	Real time ¹ for cash not held in an MDA Service Model
Transfer from your Paired CMA to Centric Cash	Overnight
Cheque payments out	Online ordering through Centric
Debit cards	Yes – for your Paired CMA
Access to bank provided secure internet banking	Yes – for your Paired CMA

1. Additional processing time is required where funds are held in an MDA Service Model

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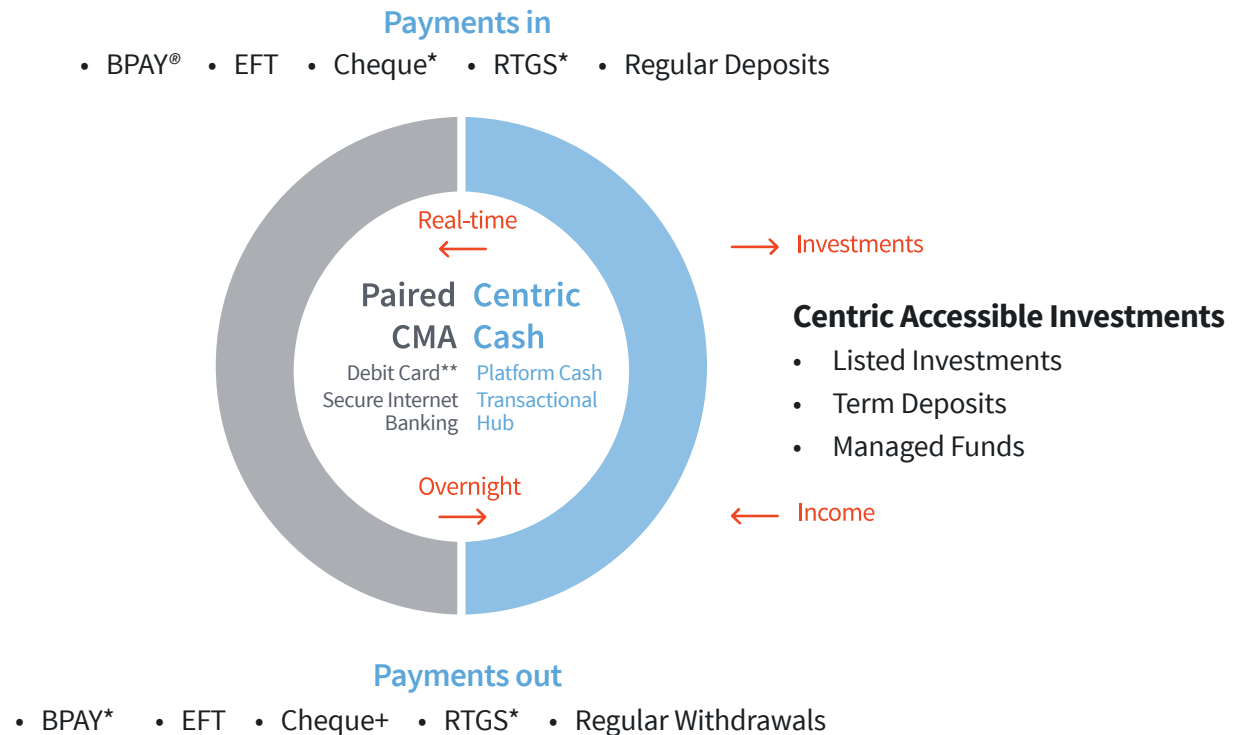
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Your fully functional Cash Account



* CMA only

** Debit cards are not issued on account opening for SMSF-owned accounts

+ Only available to clients with a Nominated Financial Adviser

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Minimum cash balance

You have to keep a minimum balance of Centric Cash in each of your Accounts to maintain liquidity. You can choose, however, to increase these minimum cash amounts. Contact us or your Nominated Financial Adviser to update your minimum cash balance.

Account type	Minimum Cash balance
SOA Accounts or SDA Accounts	1% of the value of your Account up to \$5,000. You can also choose to increase the minimum cash amount based on your preference.
MDA Accounts	2% of the value of your MDA Service Model holdings. Your Investment Program preferences can be set up to hold an additional cash allocation. You can also opt to hold additional cash outside of your MDA Service Model holdings.

Automatic disinvestment

We can automatically initiate the sale of assets on your behalf (known as disinvestment) when certain conditions are met. These conditions are:

- if your Account needs cash to pay fees, or
- if your Centric Cash falls below 15% of the required minimum non-model cash balance.

We will notify you or your Nominated Financial Adviser before disinvesting due to cash balance falling below 15% of the required minimum. This will allow you six business days for your Centric Cash to be replenished to the required level. If you fail to replenish your cash balance during this time, we will then initiate automatic disinvestment. There will be no notifications where we disinvest from holdings in an MDA Account. Due to the nature of these Accounts, cash is managed in line with pre-set model and Investment Program allocations.

Holdings in an MDA Service Model

Assets held in an MDA Service Model will be sold first, using an align to target strategy. This will create disinvestment orders for assets which are over-allocated based on your Investment Program requirements.

If insufficient cash is realised, non-model holdings will then be sold using the priority order outlined below (see Non-model holdings).

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Non-model holdings

Individual assets will be sold in the following order until sufficient cash is made available to fund the required payment and reinstate your Account's minimum cash balance. Each asset type will be exhausted before utilising the next asset type in the below list.

1. Listed fixed interest securities (and hybrids) with fixed maturity, from largest to smallest holdings until these holdings are exhausted.
2. Listed fixed interest securities (and hybrids) with no fixed maturity, from largest to smallest holdings until these holdings are exhausted.
3. Other listed securities from largest to smallest holdings until these holdings are exhausted.
4. Managed funds, from least volatile to most volatile.

If two or more of the same type of listed securities have the same holding value, one of the securities will be selected at random. If two managed funds have the same volatility, the largest holding will be sold first. If they both have the same holding value, one will be selected at random. Volatility measurements are sourced from a third-party data provider.

Important: The scenarios described above will automatically initiate disinvestment, which may affect your investment strategy and result in gains or losses being realised. Centric or its service providers do not have any liability to you in relation to any disinvestment in accordance with the automatic disinvestment process. We will not sell term deposits or any investment options flagged as non-redeemable during a disinvestment.

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- Who can invest with the Centric IDPS?**
- Individuals
 - Joint investors
 - Partnerships
 - Companies
 - Trusts
 - SMSFs

Choice of Accounts

- Self-directed Account (SDA)

If you are investing through a Nominated Financial Adviser, you can have the following types of accounts:

- Statement of Advice Account (SOA Account)
- Managed Discretionary Account (MDA Account) if your Nominated Financial Adviser is licensed to provide services in respect of MDAs and you enter into an MDA agreement

- Contribution options**
- Direct debit
 - BPAY
 - Electronic Funds Transfer (EFT)
 - Asset transfer
 - Real Time Gross Settlement (RTGS)¹
 - Cheque¹

- Centric Accessible Investment options**
- Cash
 - Term Deposits
 - Managed Funds
 - ASX listed investments
 - Other unlisted investments

External non-custodian assets and liabilities You can record information about your other assets and liabilities, which are external to the Platform, to get a consolidated view of your wealth in one place

Centric Cash Centric Cash is integral to your Account and is used to facilitate transactions, including but not limited to:

- receiving contributions
- buying and selling investments
- paying fees, charges and taxes
- paying withdrawals
- receiving income from your investments

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Minimum contribution and regular contribution amount	No minimum	
Minimum cash balance	All Accounts except MDA Accounts	MDA Accounts
	1% of your Account balance, up to \$5,000	2% of the value of MDA Service Model holdings
	The Centric IDPS allows you to manage your cash flow requirements and you can increase these minimum cash amounts based on your preference.	
Minimum one-off and regular withdrawal amounts	No minimum	
Minimum managed fund transaction (non-regular) amount	No minimum	
Minimum listed security transaction amount	No minimum	
Minimum regular investment amount	No minimum	
Consolidated reporting	All reporting is provided to you through your Centric Profile. Through the Platform, you have access to a range of reports such as:	
	<ul style="list-style-type: none"> • Portfolio valuation • Portfolio performance • Transaction listing 	<ul style="list-style-type: none"> • Annual tax statement • Annual investor statement • Capital gains report
Margin lending	No	

1. Paired CMA only

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Key benefits

The Centric IDPS gives you:

- access to a range of Account and investment options,
- convenience of administering your investments through a single platform,
- flexibility to design a Portfolio that suits your investment needs, and
- consolidated reporting, which can help minimise the amount of paperwork you need to complete at the end of the financial year.

Range of Account options

Your Centric IDPS investments can be held in a range of Account types:

Account type	Characteristics	Account management
MDA Account	A discretionary investment account managed by your Nominated Financial Adviser to implement investment strategies managed by them or their Australian Financial Services (AFS) Licensee.	Investment trades are placed by the MDA Provider at their discretion, in accordance with a pre-determined strategy. These will reflect the Investment Program, including any preferences or constraints, that you have agreed with your Nominated Financial Adviser.
SOA Account	Used to implement financial advice provided by your Nominated Financial Adviser based on advice they have developed for you or acting on instructions you have provided to them.	Instructions are placed by your Nominated Financial Adviser.
SDA Account	A non-advised account which provides you with access to hold investments through the Centric IDPS without a Nominated Financial Adviser. This account does not allow advice fees to be charged.	Investors can instruct account management requests directly, in writing, without the engagement of a Nominated Financial Adviser.

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MDA Accounts

MDA Accounts give you access to invest in an MDA Service Model which is managed by an MDA Provider. MDA Accounts will only be available to you if you are investing through a Nominated Financial Adviser who is licensed to provide MDA Services. You will need to enter into a separate agreement (to which we are not a party) with your MDA Provider. We will act on the instructions of your MDA Provider, who will be solely responsible for MDA Services.

Your MDA Provider will have access to portfolio management tools, which are designed to help them construct, monitor and rebalance your MDA Service Model holdings in accordance with the Investment Program you have agreed with them. Some MDA Providers may appoint an investment manager to manage part of their MDA Service models. There may be additional fees if you are invested in an MDA Service Model that uses an external manager for your MDA Account. See the *Fees and costs* section for more information on the fees associated with an MDA Service Model.

In addition, you can hold Centric Cash and investments outside of an MDA Service Model (known as non-model holdings). Speak to your Nominated Financial Adviser if you would like to have an MDA Account through the Centric IDPS.

SOA Accounts

Your Nominated Financial Adviser can choose your investments if you have an SOA Account.

SDA Accounts

If you do not have a Nominated Financial Adviser you will need to have an SDA Account.

You will not have access to the Account types or features listed for MDA Accounts or SOA Accounts. See the *Non-Advised Client Policy* (which is available free of charge by contacting us) for more information.

Switching between account types

You can switch between Accounts at any time, provided there are no pending transactions or corporate actions that may prevent a transfer. Account types may have different features, for example, investment options may differ, and you should consider the features of the Account type before you switch.

Access a broad range of investments

Through the Centric IDPS, you have access to a diverse range of Centric Accessible Investments (see our *Centric Investment Menu*). Those investments include:

- Managed funds
- ASX listed securities including:
 - Equities
 - Fixed interest rate securities
 - Exchange-traded funds
- Cash
- Term deposit products, and
- Other unlisted investments.

Prior to making investments available to you on the *Centric Investment Menu*, these are subject to due diligence by members of the Centric Investment Committee (refer *Investment Selection Process* and *Centric Investment Committee Approval* sections below for further details). You will automatically have access to the General Investment Menu. Certain investments will be restricted to advised account types and certain licensee groups. Please speak to your Nominated Financial Adviser for a complete list of investments available to you.

Flexibility with managing your investments

You can choose to make investments in lump sum amounts or set up a regular investment plan, where available. You can select your own investments or establish and maintain a predetermined investment strategy through an MDA Account (if eligible).

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You should review your investment strategy at least once a year or whenever your circumstances change (e.g. if you change your job, changes to economic environment, etc.).

You will be able to make changes to your Account at any time. Additional fees and costs may apply. Find out more in the *Fees and other costs* section.

Tax optimisation

You may be able to select from a range of tax methods for calculating capital gains for your Account. Speak to your Financial Adviser or accountant about the tax optimisation methods that may best suit your circumstances.

Wide range of contribution options

You can contribute to your Account in various ways, including direct debit, BPAY and asset transfer. If you open a Paired CMA (only available if you have a Nominated Financial Adviser), you can also make contributions by cheque.

In Specie Transfers

At our discretion, you may be able to complete in specie transfers into and out of the Centric IDPS. Where you make a contribution with an asset held outside the Platform, you will need to provide mandatory information to effect the asset transfer, including tax parcel history information. Until that information has been provided, you will not be able to sell transferred assets through the Centric IDPS.

Generally, assets that aren't available on the *Centric Investment Menu* are not able to be transferred in. We may, however, accept assets that don't meet the Centric Investment Menu criteria at our discretion. In this scenario you will not be able to make additional purchases of these assets through the Platform.

Ability to view all your investments

You can record information about your other assets and liabilities, which are external to the Platform to get a consolidated view of your wealth in one place.

Manage Accounts for your Household

You can group your Portfolios with Portfolios held by relatives (including immediate family members, a family trust or a business you are associated with). Portfolios can be linked within the Centric IDPS, Centric Super and any other IDPS where Centric acts as the Operator. A group of linked Portfolios is called a Household.

If you have more than one Portfolio linked under a Household and have authorised advice fees to be deducted from your Account, the total Household funds under management will be aggregated when calculating advice fees.

This may result in a reduction in the amount charged to each Account. Each Account will only be charged fees for the services provided for that Account.

Speak to your Nominated Financial Adviser for more information and to discuss your eligibility to participate in Household advice fee aggregation.

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Consolidated reporting

Through the Platform, you can obtain information about your holdings, including the valuation of your Portfolio, your transaction history and consolidated reporting.

Your consolidated annual tax statement will show all the income you received during the relevant financial year. It sets out the components of each amount you receive as income, the relevant imputation and foreign tax credits, as well as any non-taxable income. This helps to make tax time more efficient.

A consolidated capital gains report will also be made available and provides details of any investments you hold during the financial year.

Notifications

We will provide notifications to keep you or your Nominated Financial Adviser informed via your Centric Profile and Portfolio.

- **Update** notifications will keep you informed about your Centric Account and your Portfolio.
- **Important Information** notifications will ensure you are provided with details about significant changes to your Centric Account or Portfolio.
- **Action Required** notifications will let you know when you need to action requests for your Centric Account or Portfolio.

It is important you keep an eye on the notifications icon when you log in to your Centric Profile for new notifications and alerts.

Emails

You'll also receive some information from us via email, such as your user ID and temporary password links. You can also elect to receive emails when you have unread notifications. Be sure to keep your Centric Profile updated with your current email address.

Collaboration

You may be able to collaborate with your accountant or other representative by giving them read-only access to your Portfolio. Read-only access means that they will be able to view information about your Account and Portfolio, but they will not be able to manage your Account or Portfolio, or transact on your behalf.

This may also help make tax time more efficient as your accountant or other representative will be able to view your Account, tax statements, Portfolio valuations, Portfolio performance reporting and other information online.

Your Centric Document Library

Key documents can be saved into your Centric Document Library. Categorisation, filtering and search tools are available to help you manage your Centric Document Library.

Your Centric Document Library will also contain important documentation about your Centric Portfolio, such as your annual tax and investment statements and other correspondence from us.

The Centric Literature Library

Important platform documentation will be accessible to all clients in the Centric Literature Library. This reference point will be updated from time to time with information such as the annual audit certificate.

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Risks

All Investments have some level of risk. Different investment strategies may carry different levels of risk, depending on the assets within the investment strategy. Assets with the highest potential return over the long term may also have the highest level of short-term risk.

We have classified the risks as:

- risks associated with investing through the Centric IDPS, and
- underlying Investment risks.

Risks associated with investing through the Centric IDPS

Operator risk	<p>This is the risk that the operator of the Centric IDPS does not manage the Centric IDPS or the risks involved in the operation of the Centric IDPS effectively, which can therefore cause financial loss to investors or can lead to the Centric IDPS being terminated.</p> <p>We take risk management seriously and have procedures in place designed to reduce risks and to respond to any problems. However, you should be aware that not all risks can be foreseen or eliminated entirely.</p>
Advice risk	<p>The risk that your adviser may recommend a strategy or investment that's not appropriate for you or that they provide delayed or inaccurate instructions.</p>
Systems, technological or cyber security risks	<p>Systems or technological risk is the risk that an interruption, fault or failure in any part of the computer or telecommunications systems used by us to provide the Centric IDPS, or a breach of the Centric IDPS's online security, could impact our ability to provide the services described in this IDPS Guide.</p> <p>We have a Service Level Agreement in place with the Administrator, where we have a Key Performance Indicator to monitor and resolve systems or technological issues in a timely manner. However, you should note that risks cannot be prevented or eliminated entirely.</p>
Outsourcing risk	<p>This is the risk that an external service provider (e.g. Administrator, custodian, brokers), appointed by the operator, may default on their obligations which may cause financial loss to investors.</p> <p>We will appoint service providers that we believe have a low risk of defaulting. However, these risks cannot be eliminated entirely.</p>
Legal and regulatory risk	<p>Changes to laws or their interpretation could have a negative impact on your investments. Please note that it is your responsibility to assess how any changes to laws, or their interpretation, may affect your investments having regard to your circumstances.</p>

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Underlying investment risks

Market risk	Market risk is the fluctuation of returns caused by macroeconomic factors. Generally, the investment return on a particular asset is correlated to the return on other assets from the same market, region or asset class. Market risk is impacted by broad factors such as Government regulations, economic conditions, interest rates, availability of credit, the global political environment, investor sentiment, and significant external events (e.g. natural disasters). Market risk may impact the investments in your Portfolio in different ways, some of your investments may fall in value, while others may not be readily liquidated.
Concentration risk	The failure to adequately diversify between asset classes, securities and sectors may significantly increase risk.
Investment management risk	The risk that an investment manager may not achieve their stated investment objectives or underperform at any stage of an investment cycle. Changes in the key investment team members may impact returns or the management of risk.
Interest rate risk	The risk that changes in interest rates may have a negative impact on the value or total return of your investments.
Liquidity risk	The risk of being unable to withdraw from your investment within a reasonable time period. For example, it may not be possible to withdraw a term deposit prior to maturity. Please note that if you choose to invest in an illiquid investment, the investment may not be redeemable for cash at the end of a period.
Share or company risk	There is a chance a specific share or a security in a company will fall in value due to changes in the company's operations or environment. Changes to a company's operations or environment may include changes in management, actions of competitors and regulators, changes in technology and market trends.
Valuation risk	The value of your investment is based on the net asset value as provided by the relevant product issuer. The product issuers are responsible for appropriately valuing the assets within their products.
Settlement risk	The risk that a counterparty to a contract will fail to perform contractual obligations (e.g. default in either whole or part) under the contract, or that a party to a transaction such as a swap, foreign currency forward or stock lending fails to meet its obligations such as delivering a borrowed security or settling obligations under a financial contract.

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Currency risk	The risk that a change in the value of the Australian dollar relative to other currencies may negatively impact investment values or returns. While you may not invest directly in any foreign-currency denominated investments. However, some investment managers of managed investments you hold may invest in international investments from time to time.
Credit risk	Any change in the market assessment of the creditworthiness or credit rating of an issuer or to a security of that issuer, may affect the security's value.
Gearing risk	Some investment options use gearing. Gearing means the investment option borrows so that it can invest more to increase potential gains. Gearing also increases losses (if any) and variability in the value of the investment. This relates to some of the investment options available through the Centric IDPS.
Other risks	<p>It is important to note that not all risks can be foreseen. It is therefore not possible for us, or any product issuer, to protect the value of any investment from all risks. Investors should ensure they obtain appropriate professional advice regarding the suitability of an investment having regard to their individual circumstances, including investment objectives, their level of borrowings, their financial situation and individual needs.</p> <p>Before making a decision to invest in any Centric Accessible Investment, please ensure that you have read and understood the relevant <i>Centric Accessible Investment Disclosure Document</i>, which will explain the risks and taxation treatment relevant to that investment.</p> <p>You can get more information on the risks of trading in listed securities from your financial adviser or by contacting us or going to the ASX website.</p>

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Your Centric Accessible Investment options

Through the Centric IDPS, you can access a diverse range of investments.

Cash

Centric Cash is integral to your Account and represents the cash you hold. Centric Cash is used to facilitate transactions through the Platform.

Term deposits

A term deposit is a fixed-term cash deposit held at a financial institution. They are generally short-term deposits with maturities ranging anywhere from a month to a few years.

The Centric IDPS will only provide access to term deposits issued by providers on the Australian Prudential Regulation Authority's (APRA) register of Authorised Deposit-taking Institutions (ADIs).

Term deposits are less liquid than cash and are considered a defensive asset as they provide capital security. Their return is generated from a set rate of interest for a defined period. When a term deposit is purchased, the investment has very restrictive capital withdrawal options, and may only be withdrawn upon maturity or in certain circumstances such as in the case of hardship (as determined by the term deposit provider). The term deposit provider maintains the absolute discretion to approve an early repayment.

To efficiently manage your investments in term deposits, you can choose to:

- have the principal and net interest deposited into your Centric Cash on maturity or
- automatically reinvest:
 - the principal
 - the principal and net interest, or
 - a part of the principal and interest.

You can also reinvest for the same term with the same provider or choose to invest for the same term at the best rate offered at the time of the reinvestment. You can change your auto-reinvestment choice up to one business day before maturity by calling us or speaking to your Nominated Financial Adviser.

Managed funds

A managed fund is an investment product where an investor contributes money to receive an interest (usually expressed as a unit) in the managed fund.

In a managed fund, your money is pooled together with other investors. An investment manager then buys and sells assets with the pooled money to aim to achieve the investment objective and in line with the investment strategy outlined in the relevant fund's product disclosure document. The value of your investment in a managed fund will rise or fall with the value of the underlying assets.

Managed funds can be convenient investment option to help you to achieve some diversification with a small amount of capital. When you invest through the Centric IDPS, the minimum investment amount which typically applies to an investment in a managed fund may be waived.

You are usually paid income or distributions periodically, which will be deposited into your Centric Cash. You may also reinvest distributions when a distribution reinvestment option is offered by the product issuer and made available by us.

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Through the Centric IDPS, you can access a range of managed funds offered by fund managers across different investment styles and asset classes.

ASX listed investments

Centric will offer access to a broad range of ASX listed securities, including:

- shares
- exchange traded funds (ETFs)
- fixed income investments
- Australian real estate investment trusts (A-REITS)
- listed investment trusts (LITs)
- listed investment companies (LICs), and
- hybrid securities.

Generally, eligible ASX listed shares, A-REITs and hybrid securities will automatically be made available on the *Centric Investment Menu*. Some particular ASX listed securities, for example warrants, are not available for investment through the Centric IDPS. Managed listed investments, such as ETFs, LITs and LICs, are added to the *Centric Investment Menu* subject to a research approval process. Refer to the *Investment selection process* section for more information.

If an eligible ASX listed security is subsequently delisted, it will automatically be removed from the *Centric Investment Menu* when it is delisted.

If you acquired such a security before it was delisted, you may continue to hold the security in the Platform but additional investments will not be available.

Dividends or distributions from ASX listed securities in which you invest will be deposited into your Centric Cash or reinvested (if reinvestment is offered) based on your nomination.

Investment selection process

Centric has an Approved Products List (APL) for the Centric IDPS. The APL is managed in accordance with Centric's APL Policy. Centric decides whether to add, remove or restrict investments on its APL in accordance with the APL Policy. Only investments on its APL are available on the *Centric Investment Menu*. The APL is not constrained by products issued by the Operator, and assessments of investments issued by related parties are subject to the same selection process consistent with the APL Policy.

Generally, eligible ASX listed shares, A-REITs and hybrid securities will automatically be made available on the *Centric Investment Menu*. However, the following quantitative and qualitative criteria will be assessed by the Committee in relation to managed investments (funds, ETFs, as well as LITs and LICs):

- internal or external research rating (investment grade and above)
- liquidity of the investment
- fees and costs
- the investment's track record
- the likely investor demand for the investment, and
- the operational requirements for administering and providing custody for the investment.

Centric will review and monitor the investments on the *Centric Investment Menu* periodically to make sure they continue to comply with our APL Policy.

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Centric Investment Committee approval

Centric, via the Centric Investment Committee (Committee) and the use of external asset consultants, assesses all Centric Accessible Investments prior to adding any investment to the *Centric Investment Menu*.

An investment option will only be added to the *Centric Investment Menu* with the approval of the Centric Investment Committee, which consists of:

- Independent Member - a minimum of one independent member, and
- Chair - a member of the SPC Board of Directors, and
- Deputy Chair - a member of the SPC Board of Directors or delegate.

Labour, environmental, social and ethical considerations

When making investment decisions, a product issuer may take labour standards or environmental, social or ethical considerations into account. Whether or not a product issuer has such a policy is not taken into consideration by us in the selection, retention or removal of an investment option from the *Centric Investment Menu*.

Removal of investments

We review the Centric Accessible Investments list regularly. From time to time it may become necessary to remove investments from the *Centric Investment Menu*.

For example:

- we may no longer be able to hold or administer an investment
- a listed equity may be removed, or is likely to be removed, from an exchange, or
- an investment has been removed from the Centric APL.

We will endeavour to allow you to continue to hold the investment through the Platform, where practicable. However, in some instances you may be required to transfer out (into your own name or a nominated third party) or sell your holding. If we cannot maintain your investment through the Platform, where possible, we will provide reasonable notice to you or your Nominated Financial Adviser, requesting your action within a reasonable specified timeframe. If no action has been taken, we will be required to act on your behalf. In certain circumstances we may need to redeem an investment and credit the proceeds to your Centric Cash. You agree that we may opt to sell your investments as if we had received a standing instruction to do so in these circumstances. These decisions will be made in accordance with the Centric APL Policy. We will notify you or your Nominated Financial Adviser within a reasonable period of such an event occurring.

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Investing through the Centric IDPS compared to investing directly

Investing through the Centric IDPS is not the same as holding investments directly. Some of the key differences are outlined below.

	When you invest through the Centric IDPS	When you invest directly
Ownership of your investments	Investments are held in our name or the name of the Sub-custodian, in trust for you. The legal owner is us or the Sub-custodian, and you are the beneficial owner.	Investments are held in your name. You are the legal and beneficial owner.
Investment choice	You can access a diverse range of investments, and the application process may be streamlined or eliminated. You may also have access to lower fees (i.e. wholesale fees, as opposed to retail fees) and minimum investment amounts that apply to managed funds may be waived.	You can access a diverse range of investments. However, the process of applying for and managing those investments could be more cumbersome. You may not have access to wholesale fees and investments in managed funds may be subject to minimum investment amounts or unavailable.
Reporting	You get consolidated reporting and annual tax statements (including a capital gains tax report). You will also be able to review your Portfolio (including the value of your Portfolio) and your transaction history.	You receive reports and statements from each product issuer (e.g. fund managers, companies, Australian banks) and you need to consolidate them yourself to get a picture of your Portfolio.
Income distributions	Income (distributions, dividends or interest) is paid into your Centric Cash or reinvested in accordance with your instructions	Income (distributions, dividends or interest) is paid directly to you and can generally be reinvested.

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	When you invest through the Centric IDPS	When you invest directly
Investor communications	<p>Corporate actions, changes in fees, updates or communications from your investments will be consolidated and accessible through your Centric Profile.</p> <p>We will provide you or your Nominated Financial Adviser with 'Update', 'Important Information' or 'Action Required' notifications for any matters that we reasonably consider are important to bring to your attention.</p>	<p>You will receive notices of meetings, corporate actions, changes in fees, updates or communications directly from each product issuer (e.g. fund managers, companies, Australian banks).</p>
Voting rights	<p>Because you aren't the legal owner, you don't have the ability to exercise any voting rights.</p> <p>However, we will exercise voting rights to participate in corporate actions, investor schemes or proposals based on any instructions we receive from you (as the beneficial owner) or your Nominated Financial Adviser.</p> <p>Where we need your instructions, we will send you or your Nominated Financial Adviser, if you have one, an 'Action Required' notification seeking your instructions. We will send this notification only for resolutions that we believe may impact your investments.</p> <p>We generally do not engage in proxy voting. Further details about how we will exercise voting rights are set out in our Voting Policy, a copy of which can be obtained free of charge from centricwealth.com.au/policies or by contacting us.</p>	<p>As legal owner, you are able to vote and participate in all corporate actions for your investments.</p>
Regular contributions	<p>Through participation in regular contributions, you are able to invest regular amounts into a selection of investments.</p>	<p>If you want to invest regularly, you may need to make appropriate arrangements with each product issuer.</p>

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	When you invest through the Centric IDPS	When you invest directly
Withdrawal rights	<p>The right to withdraw from your investments if the relevant product disclosure statement or other disclosure document is, or becomes, defective may not apply. This means the product issuer may not be required to return your investment or provide you with other options, such as notification of an option to withdraw.</p> <p>Where practicable, we'll notify you, or your Nominated Financial Adviser, of any option to withdraw and make available any accompanying disclosure documents as soon as possible (but no later than five days from when we receive the notification). If we do so and you wish to exercise any withdrawal option, we'll generally give you access to any supplementary or replacement disclosure (and inform you how you can access this) and act on any instructions received.</p>	<p>When a product disclosure statement or disclosure document is found to be defective, withdrawal rights are usually available and may be exercised by you. You will be provided with any accompanying disclosures and notified directly of any option to withdraw by the product issuer.</p>
Cooling-off rights	<p>Cooling off rights (the right to return a financial product within a specified time) are not available to you in respect of financial products, including managed investments or other assets with infrequent or restricted redemption windows (for example illiquid investments).</p>	<p>Cooling off rights are available to you in respect of financial products, including managed investments.</p>

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DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your investment balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the Centric IDPS as a whole.

Taxes are set out in another part of this document.

You should read all the information about fees and costs because it is important to understand their impact on your investment. Fees and costs for particular investment options are set out in the *Centric Investment Menu*.

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Fees and costs summary

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Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
<i>Management fees and costs</i>	Centric Choice Centric Platform fee The fees and costs for managing your investments. \$30.75 per Account per month The fees and costs charged by us relate only to gaining access to the underlying funds through Centric IDPS and do not include the fees and costs that relate to investing in underlying funds.	Platform fee is deducted monthly in arrears from your Centric Cash for each active Account you hold.
	Centric Cash fee 0.4000% p.a. of your Centric Cash balance if you have a Nominated Financial Adviser, and 0.4500% p.a. otherwise.	The Centric Cash fee is the amount Centric earns in relation to its cash management activities. It is calculated daily and deducted monthly in arrears from interest earnings received prior to allocating interest to your Account. It is not deducted from your Centric Cash.
	Investment fees and costs Investment fees and costs will apply and the amount of these fees and costs will depend on the managed investments selected by you from the <i>Centric Investment Menu</i> .	Generally calculated daily as a percentage of the amount you have invested in each managed investment. It is not deducted directly from your account but is generally incorporated into the price of the managed investment and is generally charged monthly or quarterly in arrears. The most recent investment fees and costs applied by each investment manager can be obtained from the relevant PDS for each managed investment.

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Type of fee or cost	Amount	How and when paid
<i>Performance fees</i>	Performance fee Amounts deducted from your investment in relation to the performance of the product.	Performance fee Generally calculated daily as a percentage of the amount you have invested in each managed investment. It is not deducted directly from your account but is generally incorporated into the price of the managed investment and is generally charged monthly, quarterly or annually. The most recent performance fees applied by each investment manager can be obtained from the relevant PDS for each managed investment.
<i>Transaction costs</i>	Net transaction costs The costs incurred by the scheme when buying or selling assets.	Net transaction costs For managed funds, the fees are charged by the product issuer which generally occurs before declaring earnings (these fees are deducted before we receive unit prices, or distributions are paid, for your investment).
	We do not charge any transaction costs, however transaction costs will apply if you invest in managed investments and the amount of these transactions costs will depend on the managed investments selected by you from the <i>Centric Investment Menu</i> .	
Member activity related fees and costs (fees for services or when your money moves in or out of the scheme) ¹		
<i>Establishment fee</i>	Nil	Not applicable
	The fee to open your investment.	
<i>Contribution fee</i>	Nil	Not applicable
	The fee on each amount contributed to your investment.	
<i>Buy-sell spread</i>	Nil	A buy-sell spread is added to, or deducted from (as applicable), the unit price of the relevant managed investment. The buy-sell spread that applies to each managed investment can change from time to time. Please refer to relevant PDS for each managed investment for specific details.
	An amount deducted from your investment representing costs incurred in transactions by the scheme.	
	We do not change buy-sell spreads, however a buy-sell spread will apply and the amount of the buy-sell spread will depending on the managed investments selected by you from the <i>Centric Investment Menu</i> .	

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Type of fee or cost	Amount	How and when paid
Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)¹		
<i>Withdrawal fee</i> The fee on each amount you take out of your investment.	Transfer out fee \$10.25 per asset transferred out of the Centric IDPS via off market in specie transfer.	Deducted from your Centric Cash at the time the assets are transferred out of your Account. If there are insufficient funds available some of the assets may be sold to fund these fees. We reserve the right to waive this fee ²
<i>Exit fee</i> The fee to close your investment.	Nil	Not applicable
<i>Switching fee</i> The fee for changing investment options.	Nil	Not applicable

1. Please refer to the heading “Investor activity related fees and costs” in the “Additional explanation of fees and costs” section for information additional fees and costs that you may be charged.
2. The Transfer out fee is charged for each asset transferred out of the Centric IDPS. This fee is charged by our service providers and may be waived if this fee is not charged to us.

Note: The fees and costs charged by Centric Capital relate to the Centric IDPS and access to this financial product only and do not include any fees and costs that relate to investing in the accessible financial products. Additional fees and costs will be charged by the issuers of the financial products in which you choose to invest.

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Example of annual fees and costs for a balanced investment option or other investment option

This table gives an example of how the ongoing annual fees and costs in a balanced investment option¹ for this product can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

Example – Multi Asset Class Fund (MACF) – Balanced option		Balance of \$50,000 with a contribution of \$5,000 during year
Contribution Fees		Nil For every additional \$5,000 you put in, you will be charged \$0
PLUS Management fees and costs ²	0.6130% p.a. of \$50,000	And , for every \$50,000 you have in the MACF – Balanced option you will be charged \$675.50 each year + \$369.00
PLUS Performance fees		Nil And , you will be charged \$0 in performance fees each year
PLUS Transaction costs ³	0.0400% p.a. of \$50,000	And , you will be charged \$20 in transaction costs
EQUALS Cost of the MACF – Balanced option		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$695.50* What it costs you will depend on the investment option you choose and the fees you negotiate.

* Additional fees may apply.

1. This example is illustrative only. The \$50,000 balance is prescribed by legislation for use in this example. It also assumes that the full \$50,000 is invested in the MACF – Balanced option for the entire year, the value of the investment is consistent over the year and that the additional \$5,000 is invested at the end of the year. Therefore, management costs are calculated using the \$50,000 balance only.
2. This amount is comprised of the following components. Fees associated with the MACF – Balanced option are not direct charges to your Account.

Management fees on \$50,000 investment	0.1030% p.a.	\$51.50
Indirect costs on \$50,000 investment	0.5100% p.a.	\$255.00
Centric Platform Fee		\$369.00
Total		\$675.50

3. This amount is comprised of MACF Transaction costs of 0.0400% = \$20 on a \$50,000 investment

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Example of annual fees and costs for a balanced investment option with minimum cash

This table gives an example of how the ongoing annual fees and costs in a balanced investment option¹ for this product can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

Example – MACF – Balanced option + minimum Centric Cash	Balance of \$50,000 with a contribution of \$5,000 during year
Contribution fees	Nil For every additional \$5,000 you put in, you will be charged \$0
PLUS Management fees and costs ²	0.4500% p.a. of \$500 + 0.6130% p.a. of \$49,500 + \$369.00 And , for every \$50,000 you have in the MACF – Balanced option you will be charged \$674.69 each year
PLUS Performance fees	Nil And , you will be charged \$0 in performance fees each year
PLUS Transaction costs ³	0.0400% p.a. of \$49,500 And , you will be charged \$19.80 in transaction costs
EQUALS MACF – Balanced option + minimum Centric Cash	If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$694.49* What it costs you will depend on the investment option you choose and the fees you negotiate.

* Additional fees may apply.

1. This example is illustrative only. The \$50,000 investment amount is prescribed by legislation for use in fee examples. This example assumes you hold one Account which includes minimum cash of 1%, with the remaining \$49,500 invested in the MACF – Balanced option. The Centric Cash fee applied is the rate for Accounts without a Nominated Financial Adviser. The examples also assumes that the \$50,000 is invested for the entire year, the value of the investment is consistent over the year, and that the additional \$5,000 is invested at the end of that year. Therefore, investment management cost are calculated using the \$50,000 balance only.
2. This amount is comprised of the following components. All percentage fees listed are estimates and are not direct charged to your Account.

Centric Cash fee on \$500 minimum cash	0.4500% p.a.	\$2.25
Management fees on \$49,500 investment	0.1030% p.a.	\$50.99
Indirect costs on \$49,500 investment	0.5100% p.a.	\$252.45
Centric Platform Fee		\$369.00
Total		\$674.69

3. This amount is comprised of MACF Transaction costs of 0.0400% = \$19.80 on a \$49,500 investment.

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Example of annual fees and costs for an ASX listed investment option and minimum cash

This table gives an example of how the ongoing annual fees and costs in a listed investment option¹ for this product can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

Example – ASX listed investment option + minimum Centric Cash		Balance of \$50,000 with a contribution of \$5,000 during year
Contribution fees		Nil For every additional \$5,000 you put in, you will be charged \$0
PLUS Management fees and costs ²	0.4500% p.a. of \$500 + \$369.00	And , for every \$50,000 you have in an ASX listed investment option with Centric Cash, you will be charged \$371.25 each year.
PLUS Performance fees	Nil	And , you will be charged \$0 in performance fees each year
PLUS Transaction costs ³	Nil	And , you will be charged \$0 in transaction costs
EQUALS Cost of ASX listed investment option + minimum Centric Cash		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$371.25*
		What it costs you will depend on the investment option you choose and the fees you negotiate.

* Additional fees may apply.

1. This example is illustrative only. The \$50,000 investment amount is prescribed by legislation for use in fee examples. This example assumes you hold one Account which includes minimum cash of 1%, with the remaining \$49,500 invested in an ASX listed investment option. The Centric Cash fee applied is the rate for Accounts without a Nominated Financial Adviser.

The examples also assumes that the \$50,000 is invested for the entire year, the value of the investment is consistent over the year, and that the additional \$5,000 is invested at the end of that year. Therefore, investment management cost are calculated using the \$50,000 balance only.

2. This amount is comprised of the following components. The Centric Cash fee listed is an estimates and not direct charge to your Account.

Centric Cash fee on \$500 minimum cash	0.4500% p.a	\$2.25
Centric Platform Fee		\$369.00
Total		\$371.25

3. Brokerage fees of 0.1025% per trade will apply whenever you trade listed securities using direct market access orders, subject to a \$10.25 minimum. This will equal \$50.74 on a \$49,500 trade for the amount invested in this example.

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Example of annual fees and costs for a term deposit investment and minimum cash

This table gives an example of how the ongoing annual fees and costs in a term deposit investment¹ for this product can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

Example – Term deposit investment + minimum Centric Cash Balance of \$50,000 with a contribution of \$5,000 during year

Contribution Fees	Nil	For every additional \$5,000 you put in, you will be charged \$0
PLUS Management fees and costs ²	0.4500% p.a. of \$500 + \$369.00	And , for every \$50,000 you have in a term deposit investment option with Centric Cash, you will be charged \$371.25 each year
PLUS Performance fees	Nil	And , you will be charged \$0 in performance fees each year
PLUS Transaction costs	Nil	And , you will be charged \$0 in transaction costs
EQUALS Cost of Term deposit investment + minimum Centric Cash		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$371.25*
		What it costs you will depend on the investment option you choose and the fees you negotiate.

* Additional fees may apply.

1. This example is illustrative only. The \$50,000 investment amount is prescribed by legislation for use in fee examples. This example assumes you hold one Account which includes minimum cash of 1%, with the remaining \$49,500 invested in term deposits. The Centric Cash fee applied is the rate for Accounts without a Nominated Financial Adviser. The examples also assumes that the \$50,000 is invested for the entire year, the value of the investment is consistent over the year, and that the additional \$5,000 is invested at the end of that year. Therefore, investment management cost are calculated using the \$50,000 balance only.
2. This amount is comprised of the following components. The Centric Cash fee listed is an estimates and not direct charge to your Account.

Centric Cash fee on \$500 minimum cash	0.4500% p.a.	\$2.25
Centric Platform Fee		\$369.00
Total		\$371.25

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Ongoing annual fees and costs

The total fees and charges you pay will include the costs of the Centric IDPS as well as the cost of any Centric Accessible Investment you choose. It is important that you understand that a Centric Accessible Investment fee is in addition to the fees charged by the Centric IDPS as well as any transaction and Account costs incurred on your behalf. The costs of a Centric Accessible Investment will generally be set out in the relevant Centric Accessible Investment Disclosure Document.

Management fees and costs

Centric Platform fee

The Centric Platform fee is charged at the end of every month where you have an active Account. If your Account is not active for part of a month, we will only charge you for that part of the month where your Account was active including for the month in which your Account is closed.

Centric Cash fee

The Centric Cash fee is the amount Centric Capital earns in relation to its cash management activities. It is calculated daily and deducted monthly in arrears from interest earnings. It is not a separate fee payable by you.

Underlying management fees and costs

Management fees and costs are the ongoing fees and expenses for investing in an investment option (such as a fund or ETF) and include management fees, expense recoveries, performance fees (if applicable) and indirect costs. Managers of the investment options generally express management fees and costs as a percentage per annum of the net asset value of the investment option.

Term deposits and most listed securities do not have underlying management fees and costs; however, they may apply for Australian Real Estate Investment Trusts (AREITs), Exchange Traded Funds (ETFs), Listed Investment Companies (LICs) and Listed Investment Trusts (LITs). For listed securities you may refer to the [ASX website](#). You should review the underlying investment's product disclosure statement, where available, to understand any investment management fees and costs. You can obtain these documents from your Nominated Financial Adviser or by contacting us.

Performance fees

Performance fees are payable to investment managers if their investment performance exceeds a benchmark. Performance fees are deducted from investment earnings before the unit price or valuation for those underlying investments are determined. These fees are not a direct charge to your Account and may increase the fees and costs you pay in the underlying investment. The method of calculation varies, but generally these fees are calculated as a percentage of the investment returns that exceed a target level of return. Refer to the underlying investment's PDS for an estimate of performance fees and information about how performance fees are calculated.

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Transaction costs

Transaction costs will also generally be incurred by an investment manager when dealing with underlying assets of an investment option. They can include brokerage, clearing costs, stamp duty, the buy-sell spreads of any underlying funds and certain costs associated with holding derivatives or direct investments in real property.

Transaction costs will differ according to the types of assets held by the investment option and whether they are traded in Australia or overseas. Transaction costs vary based on relative costs of investing with a particular fund manager and/or a particular type of investment.

Transfer in/out fees

No fees are payable when you transfer an asset held outside the Centric IDPS into your Account.

Generally, there is no fee payable on closing your investment. However, if you wish to transfer an asset (except cash) out of your Account, a Transfer out fee of \$10.25 applies for each asset transferred out of the Centric IDPS. This fee is charged by service providers and may be waived if this fee is not charged to us. Any registry charges to complete the transfer are also charged to your Account.

These fees will be deducted from your Centric Cash at the time the assets are transferred out of your Account. If there are insufficient funds in your Centric Cash, some of the assets may be sold to fund these fees and costs.

Investor activity related fees and costs

An investor activity related fee and cost is for an investor-initiated activity for a service that you may choose to use and does not form part of the ongoing administration fees and costs.

Buy/sell spreads

Managed investments can have buy-sell spreads. This is the difference between the buy unit price and the sell unit price (if any) and is the fund manager's estimates of the costs of buying and selling assets of the investment option due to investment and withdrawals from the fund.

Buy-sell costs are additional costs for investors and are reflected in the unit price. They are not charged separately. They are not paid to us, they are used by fund managers to meet transaction costs. The buy-sell spread will vary depending on the investment option.

Other fees and costs

Type of fee or cost	Amount	How and when paid
Brokerage fee The fee for investing in ASX listed investments such as equities and fixed income.	Brokerage fee Listed security trades only: <ul style="list-style-type: none">Direct market access orders: 0.1025% of trade value, subject to minimum of \$10.25 per trade.Worked orders: 0.1333% of trade value.	Brokerage fee is deducted from your Centric Cash at the time a listed security transaction is settled.

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Advice fees

You need a written agreement between you and your Nominated Financial Adviser on the amount you will pay. This is an additional cost to you, deducted from your Centric Cash and paid by us to your Nominated Financial Adviser.

If you have more than one Portfolio linked under a Household and have authorised advice fees to be deducted from your Account, the total Household funds under management will be aggregated when calculating advice fees.

This may result in a reduction in the amount charged to each Account. Each Account will only be charged fees for the services provided for that Account. Speak to your Nominated Financial Adviser for more information and to discuss your eligibility to participate in Household advice fee aggregation.

Your adviser's remuneration, which is described below, is not included in the fees and costs shown in the *Fees and costs summary* table at the start of this *Fees and costs* section.

Type of fee or cost	Amount – as agreed between you and your Nominated Financial Adviser	How and when paid
One off adviser fee	A one-off (flat dollar ¹) amount charged on an ad hoc basis as agreed between you and your Nominated Financial Adviser.	Any Ad hoc Adviser Fees are deducted from your Centric Cash and paid by us in accordance with your direction when we receive your consent.
Adviser service fee	An ongoing fixed (flat dollar ¹) or percentage-based (flat-percentage or tiered) service fee charge at your selected charge frequency as agreed between you and your Nominated Financial Adviser. We will only accrue advice fees where you have consented to the fees being deducted.	The Adviser Service Fee is deducted from your Centric Cash in arrears on the last day of a calendar month for your selected charge frequency. If your Account is not active for part of a charge period, or if you change your advice fees during a charge period, we will pro rata the amount payable at the end of the period. Any adviser service fees deducted from your Centric Cash are paid by us in accordance with your direction.
Portfolio construction & management fee	An ongoing fixed (flat-dollar ¹) or percentage-based (flat-percentage or tiered) service fee charged at your selected charge frequency as agreed between you and your Nominated Financial Adviser. We will only accrue Portfolio construction and management fees where you have consented to these fees being deducted.	The Portfolio Construction & Management Fee is deducted from your Centric Cash in arrears on the last day of a calendar month for your selected charge frequency. If your Account is not active for part of a charge period, or if you change your advice fees during a charge period, we will pro rata the amount payable at the end of the period. Any portfolio construction & management fees deducted from your Centric Cash are paid by us in accordance with your direction.

1. Flat-dollar advice fees deducted regularly will be rounded to two decimal places, which may result in rounding discrepancies when compared to annual calculations.

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Mandate fees

Mandate fees may apply if you invest through an MDA Account with an MDA Provider. Mandate fees may be charged by the MDA Provider on all or part of your investment in the MDA Service Model, depending on the arrangements you have made with them and whether they have appointed an external manager to manage part of the MDA Service Model. A mandate fee is the amount charged by the MDA Provider for their services and those of any external investment managers they may have appointed. Refer to the Statement of Advice provided by your Nominated Financial Adviser for full details of MDA service fees.

Type of fee or cost	Amount	How and when paid
Mandate fee	Nil unless you invest through an MDA Service Model. This fee is up to 2.05% of the value of your assets in that model.	The Mandate fee is calculated daily based on all or part of your total investment in the MDA Service Model, depending on your arrangements with your MDA Provider and deducted monthly in arrears from your Centric Cash.

Information about taxation

All fees and charges are inclusive of any Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITCs) available, unless otherwise specified. We can claim Reduced Input Tax Credits (RITCs) from the ATO on some fees and charges. If an RITC is available, it is passed on to you in the form of a reduced fee or cost and is applied at the time the fee is charged. If there are changes to GST or credit entitlements in the future, this may result in an increase in net fees. Applicable Government taxes and charges will be deducted directly from your Centric Cash and any credits will be refunded to your Centric Cash. These transactions will appear in your transaction listing online and in your Annual Investor Statement. Tax deductions will be credited back to your Account where the Centric IDPS is entitled to receive a tax deduction for any fee or other cost.

Tax File Number

While it is not compulsory to provide your Tax File Number (TFN) or Australian Business Number (ABN), we may not be able to open an Account without your TFN or ABN. If you choose not to provide a TFN or ABN for your Centric Profile, we may have to deduct tax at the highest marginal tax rate (plus any applicable levy) from any interest, distributions or other income paid to you. By supplying your TFN or ABN you authorise us to apply it to all investments in your Portfolio.

Alteration to fees and other costs

We may introduce new fees or change existing fees at any time, without your consent. We will notify you at least 30 days before introducing or increasing fees. Updates for changes will be provided on centricwealth.com.au/disclosure or by notification to investors in writing, depending on the nature of the change.

Fees and costs (including investment management fees and costs) of underlying investments may vary at the discretion of underlying fund managers. The relevant product's offer documents will disclose the fees and costs. Centric will not provide prior notice of variations to managed investment fees and costs.

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Speak to us or your Nominated Financial Adviser about opening a Centric IDPS Account. Our contract with you is entered into when we accept your application.

You will have limited access to certain features if you join the Platform without a Nominated Financial Adviser. It is also your responsibility to ensure you understand the consequences of not having financial advice by a licensed Financial Adviser.

Suspend or close your Account

You can close your Account at any time by contacting us, subject to completing any transactions which we or the Sub-custodian are under an obligation to complete at that time.

We may suspend or close your Account if:

- there are no instructions resulting in transactions for a continuous 12-month period,
- you have engaged in any activity which we reasonably consider to be in material breach of this IDPS Guide,
- we consider such action is necessary or desirable in light of our obligations under AML/CTF laws, sanctions laws or other legal obligations we have, or
- we consider such action is reasonably necessary (for example, to manage regulatory risks or if we consider it would be fair on all investors to do so).

In these circumstances, we will not accept additional contributions, and may pay the balance of your Account to one of your nominated bank accounts in cash. We will not be liable to you for any loss you suffer or costs you incur except to the extent caused or contributed to by our fraud, negligence or willful misconduct.

We will provide you with reasonable prior written notice, where possible, where we suspend or close your Account, except where we cannot provide reasonable prior notice due to security reasons or to protect your or our interests, in which case we may provide notice as soon as reasonably practicable afterwards, where it is appropriate and reasonable to do so.

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Online reporting

With the Centric IDPS, you can receive consolidated reporting across all your Centric Accessible Investments. This reporting provides you or your adviser with information on:

- the current value of your Centric Portfolio (which includes your Centric Accessible Investments and Centric Cash),
- a list of transactions for each of your Centric Accessible Investments and Centric Cash holdings over a specified time period, and
- your income and expenses in relation to your Centric Portfolio (which includes your Centric Accessible Investments and Centric Cash), during a specified time period.

Reporting

You will have access to:

- a list of all transactions carried out in respect of your Centric Portfolio,
- the quantities and value of any Centric Accessible Investments held in your Centric Portfolio, and
- your income and expenses in relation to your Centric Portfolio (which includes your Centric Accessible Investments and Centric Cash).

Shortly after the end of each financial year, you will have access to an:

- annual audit certificate,
- annual investor statement, and
- annual tax statement.

Annual investor statements will be generated for you and stored in your Centric Document Library.

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Conflicts of interest

Conflicts of interest include circumstances where some or all of the interests of people, (clients) to whom an Australian financial services licensee (or its representatives) provides financial services, are inconsistent with, or diverge from, some or all of the interests of the licensee or its representatives. This includes actual, perceived and potential conflicts of interest.

It is our policy that all financial or other interests that might present a conflict, or the appearance of a conflict, must be reported to the Head of Risk Management and Compliance who will evaluate the conflict or potential conflict, and recommend any potential course of action(s).

Any transactions in which we may have, or may be perceived to have, a conflict of interest will be assessed in accordance with our *Conflicts of Interest Policy* and *APL Policy*. Under these policies, we are required to identify and manage conflicts of interest.

Privacy and information

Your right to privacy

When you or your Nominated Financial Adviser on your behalf provide information to us, we will be collecting personal information about you. This information is needed to admit you as a member of the Centric IDPS, administer your Portfolio, manage and resolve complaints, verify your identity and to comply with Australian taxation laws and other applicable laws and regulations. If the information requested is not provided, we may be unable to process your application.

We will use personal information to offer you products and services we believe may interest you. We may also disclose your personal information to providers who assist us to market our products and services to you, such as a mailing house. If you do not wish to receive marketing offers from us, you must expressly ask us to stop sending those marketing offers to you, at which point, we will cease providing you with said offers.

We are required or authorised to collect your personal information under various laws including those relating to investment platforms, taxation and Anti-Money Laundering and Counter Terrorism Financing laws.

Use and disclosure

Your personal information will be available to your Nominated Financial Adviser. The information that you provide may be disclosed if required under a court or tribunal order, or to certain organisations to which we have outsourced functions, or which provide advice to us and to Government bodies, including but not limited to:

- organisations involved in providing, administration and custody services for the Centric IDPS (including Centric Capital, FNZ and FNZ Custodians), accountants, auditors, legal advisers, AFCA and/or those that provide mailing and/or printing services.
- the ATO, APRA, ASIC, AUSTRAC, Office of the Australian Information Commissioner (OAIC), Centrelink and/or other Government or regulatory bodies.
- those where you have consented to the disclosure, as required by law.

In some cases, these organisations may be situated in Australia or offshore (including New Zealand) though it is not practical to list all of the countries in which such recipients are likely to be located.

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Your privacy is important to us. Information about how we use, collect and disclose your personal information is set out in our Privacy Policy at centricwealth.com.au/privacy-policy.pdf, as well as information about how to access or seek correction of any personal information we hold about you. The Privacy Policy also contains details of how you can submit a complaint about any privacy concerns or breaches and how we will deal with such complaints.

You should read our Privacy Policy before you apply. You will be taken to agree to the collection, use and disclosure of your personal information as set out in the Privacy Policy when you apply for the Centric IDPS.

Where you or your adviser provide us with the personal information of one or more other individuals, such as beneficiaries and authorised persons, it is your responsibility to:

- inform the other individual(s) that you have provided their personal information to us, and
- provide them with a copy of this privacy information.

Information in the disclosure documents

The information in the Centric IDPS Guide is given in good faith and has been derived from sources believed to be accurate. However, to the extent permitted by law, Centric Capital disclaims any liability for any loss or damage arising because of any error or omission contained in the disclosure documents except to the extent caused or contributed to by our breach of its agreement with you, fraud, negligence or willful misconduct.

Anti-money laundering and counter-terrorism financing

In accordance with the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF Act), we are required to collect information about the identity of all applicants to determine the beneficial owners of all accounts. This verification process may occur when you join the Centric IDPS or make a withdrawal.

To meet this legal requirement, we need to collect certain identification information and documentation (Know Your Customer (KYC) Documents) from new investors. Existing investors may also be asked to provide KYC Documents as part of a re-identification process to comply with AML/CTF laws. Processing of applications or redemptions will be delayed or refused if investors do not provide the KYC Documents when requested. Centric may rely on information, including identity verification details, provided in a Centric Profile linked to another product on a platform where Centric act as the Promoter or Operator.

Under AML/CTF laws, Centric Capital may be required to submit reports to the Australian Transaction Reports and Analysis Centre (AUSTRAC). This may include the disclosure of your personal information. We may not be able to tell you when this occurs and, as a result, AUSTRAC may require us to deny you (on a temporary or permanent basis) access to your investments. This could result in loss of the capital invested, or you may experience significant delays when you wish to transact.

Neither Centric Capital, the Sub-custodian nor the Administrator is liable for any loss you may suffer because of compliance with the AML/CTF laws.

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Where you hold an Account with Centric and if we are notified of your death (either by your executor, administrator, accountant, relative, financial adviser or appointed solicitor of the estate), we will take the following steps dependent on receiving any requested information to our satisfaction:

- Advice fees and adviser access to your Account will cease unless we are provided with information clearly demonstrating that services are being provided in accordance with instructions.
- Portfolio types (other than individual Portfolios) will continue to operate based upon surviving account holders' instructions.
- We will continue to deduct other fee types until the Account is closed by your legal personal representative or any other person who we recognise as having a claim to your Account.
- Your investments will continue to be invested in accordance with the most recently selected investment strategy, including any transactions that may be triggered by automated plans or MDA Service Model instructions, until we receive other instructions from a properly authorised person.

Complaints

Resolving complaints is a priority for us. As a first step, please contact us if you would like to make a complaint or have concerns about the products and services we provide. Our contact details are:

Complaints Officer

 1300 223 687

 support@centricwealth.com.au

 PO Box 446, Flinders Lane Melbourne VIC 8009


We will let you know that we have received your complaint within one business day and will work with you to try to resolve your complaint quickly and fairly in accordance with our internal dispute resolution process. We will respond within 30 days of receipt.


If you have a concern or complaint about your adviser or the financial product advice you received, please approach the Australian financial services licensee (for whom your adviser was acting).

If you have a concern or complaint regarding an investment acquired through the Centric IDPS, please contact us using the contact details above or refer to the underlying financial products PDS. We can direct your complaint or facilitate a resolution with the relevant investment manager.

You may also lodge a complaint directly with AFCA although AFCA may not deal with a complaint until it has been through our internal complaints process. You should contact AFCA directly.

Australian Financial Complaints Authority (AFCA)

 Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

 1800 931 678 (free call)

 info@afca.org.au

 afca.org.au

AFCA provides fair and independent financial services complaint resolution that is free to consumers. Time limits may apply to complain to AFCA so you should act promptly, or otherwise consult the AFCA website to find out if or when the time limit relevant to your circumstances expires.

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Definitions

To help you with reading this IDPS Guide, we have provided definitions for some of the capitalised terms used in this document.

Account

is opened through your Centric Profile on the Centric IDPS and is where you can access Centric Accessible Investments and Centric Cash.

Administrator

means FNZ (Australia) Pty Ltd.

ASX

is the Australian Stock Exchange.

Centric Accessible Investment

is a financial product or asset available for acquisition through Centric, and excludes Centric Cash and the Paired CMA.

Centric Accessible Investment Disclosure Document

in respect of a Centric Accessible Investment, is the product disclosure document for that investment.

Centric Capital (Centric, operator, we, us, our)

is a trading name used by Specialised Private Capital.

Centric Cash

is the cash held in your interest earning cash account opened through the Centric IDPS.

Centric Document Library

is an online document library which contains documents and information about your Account and Centric Portfolio.

Centric IDPS or Platform

is the investor directed portfolio service issued and operated by Centric Capital.

Centric Investment Menu

is the list of Centric Accessible Investments, which you can access via your Centric Profile.

Centric Literature Library

is the library of Centric documentation accessible to all Account holders through a Centric Profile.

Centric Profile

is the user profile opened in your name, which allows you to access your Portfolio through the Centric IDPS.

Corporations Act

is the *Corporations Act 2001* (Cth).

CPI

means the Consumer Price Index ('weighted average of eight capital cities combined') as published by the Australian Bureau of Statistics or its successor.

Deed

is the Centric Platform Deed Poll dated 8 November 2018 and executed by Centric Capital.

Financial Adviser

means the Financial Adviser you have appointed to provide financial advice to you.

FNZ, Administrator

is FNZ (Australia) Pty Limited (ABN 67 138 819 119), an authorised representative (number 001274269) of FNZ Custodians (Australia) Pty Ltd (ABN 88 624 689 694, AFSL 507452).

General Investment Menu

is the part of the *Centric Investment Menu* which lists Centric Accessible Investments available for acquisition. The General Investment Menu indicates which investments are available for a Self-Directed Account, and those which are restricted to an advised Account only.

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Household

is a group of linked Portfolios, as described in the Key benefits section.

Investment Program

is the investment approach agreed between you and your MDA Provider and includes the MDA Service Model you will be invested into and any individual preferences.

Guide

is this Centric Investor Directed Portfolio Service (IDPS) Guide.

Key Performance Indicator

means a quantifiable measure of performance as set out in the Service Level Agreement.

MDA Account

is a discretionary investment account managed by your Nominated Financial Adviser to implement investment strategies managed by them or their AFS Licensee.

MDA Provider

is the person licensed to provide an MDA Account.

MDA Service

means a discretionary account service provided by an MDA Provider who is licensed to provide services in respect of managed discretionary accounts. The MDA Service gives your MDA Provider the discretion to buy or sell investments in your MDA Service Model in line with your Investment Program. MDA Services are only available to members whose Nominated Financial Adviser is licensed to provide advice in respect of managed discretionary accounts.

MDA Service Model

is the set of investments within an MDA Service managed to a specific investment strategy. You and your MDA Provider will agree on a particular MDA Service Model for you to be invested into. When your assets are held in an MDA Service Model, they

will be bought and sold to align your holdings to that MDA Service Model's stated asset allocation and any preferences in your Investment Program.

Nominated Financial Adviser

means a Financial Adviser you have appointed to provide advice to you and who you have nominated as an authorised user of your Account.

Paired CMA

is a cash management account issued by an Australian banking provider, which is opened through the Centric IDPS and linked to your Centric Cash.

Portfolio

is the group of Accounts that you hold through your Centric Profile under the same investing entity.

Service Level Agreement

means the agreement between Centric Capital and the Administrator.

SOA Account

is a statement of advice account which can be provided to you on the Centric IDPS if you have a Nominated Financial Adviser.

Sub-custodian

is the third-party custodian appointed by Centric Capital to hold Centric Accessible Investments acquired by investors through the Centric IDPS and Centric Cash. As at the date of this IDPS Guide, FNZ Custodians (Australia) Pty Ltd (ABN 88 624 689 694, AFSL 507452) is the Sub-custodian.

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Operator and Issuer of the IDPS Guide

Specialised Private Capital Ltd trading as Centric Capital


ABN 87 095 773 390

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 PO Box 446, Flinders Lane Melbourne VIC 8009

Administrator

FNZ (Australia) Pty Limited

ABN 67 138 819 119

CAR Number 001274269

Sub-custodian

FNZ Custodians (Australia) Pty Ltd

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